

**KINGS HEIGHTS HOMEOWNERS ASSOCIATION**  
Statement of Revenues and Expenditures  
For the three and six months ended June 30, 2022

	Three months ended June 30, 2022	Six months ended June 30, 2022
<b>Revenue</b>		
Association Fees	(282.68)	146,277.32
Interest on bank accounts	264.11	877.24
<b>Total Revenue</b>	<b>(18.57)</b>	<b>147,154.56</b>
<b>Direct Expenses</b>		
Repairs & Maintenance	2,700.00	3,240.00
Landscaping	2,700.00	2,700.00
Management Fee	6,435.25	5,855.70
Insurance	1,410.00	1,880.00
Electricity	1,554.82	2,152.11
<b>Total Direct Expenses</b>	<b>1,554.82</b>	<b>15,827.81</b>
<b>General &amp; Administrative Expenses</b>		
Office general	7,441.85	8,532.14
Advertising and promotion	-	-
Membership & Licenses	-	-
Legal & Accounting	2,930.38	(146.52)
Bank charges	1,062.72	1,063.52
Contingency Spending	-	-
<b>Total G&amp;A Expenses</b>	<b>11,434.95</b>	<b>9,449.14</b>
<b>Total Expenses</b>	<b>12,989.77</b>	<b>25,276.95</b>
<b>Net Income</b>	<b>(13,008.34)</b>	<b>121,877.61</b>

Ivrnet (web hosting & e-commerce)	1,365.00
Mailouts (includes printing & postage)	5,250.85
Other	826.00
	<u>7,441.85</u>