

**KINGS HEIGHTS HOMEOWNERS ASSOCIATION**

## Statement of Revenues and Expenditures

For the three and nine months ended September 30, 2022

<b>Revenue</b>	<b>Three months ended September 30, 2022</b>	<b>Nine months ended September 30, 2022</b>
Association Fees	6,445.34	152,722.66
Interest on bank accounts	749.24	1,626.48
Late fees	656.92	656.92
<b>Total Revenue</b>	<b>7,851.50</b>	<b>155,006.06</b>
<b>Direct Expenses</b>		
Repairs & Maintenance	645.00	3,885.00
Landscaping	8,100.00	10,800.00
Management Fee	6,120.45	11,976.15
Insurance	1,410.00	3,290.00
Electricity	3,348.82	5,500.93
<b>Total Direct Expenses</b>	<b>19,624.27</b>	<b>35,452.08</b>
<b>General &amp; Administrative Expenses</b>		
Office general	13,922.02	22,454.16
Member Programs	5,925.07	5,925.07
Advertising and promotion	537.00	537.00
Membership & Licenses	-	-
Legal & Accounting	-	(146.52)
Bank charges	201.58	1,265.10
Contingency Spending	-	-
<b>Total G&amp;A Expenses</b>	<b>20,585.67</b>	<b>30,034.81</b>
<b>Total Expenses</b>	<b>40,209.94</b>	<b>65,486.89</b>
<b>Net Income</b>	<b>(32,358.44)</b>	<b>89,519.17</b>

Ivrnet (web hosting & e-commerce)	1,640.50
Mailouts (includes printing & postage)	12,236.77
Other	44.75
	<u>13,922.02</u>